



Kent State University Foundation, Inc. Will Language

The Kent State University Foundation, Inc. is a private 501 (c) 3 foundation that accepts, distributes, and invests charitable contributions from private sources for the benefit of Kent State University. Because the University is a state agency, any gifts made directly to it become the property of the state of Ohio and thus, may not fulfill the wishes of the donor.

Therefore, donors should designate their bequests to **The Kent State University Foundation, Inc.**

Basically, there are three types of bequests:

- A **specific bequest** names a specific asset to be left to the foundation, such as certain stocks, bonds, a cash amount, real estate or collectible items.
The language of a specific bequest may appear in the will as follows:
*I leave {name asset} to the Kent State University Foundation, Inc. /WKSU. This asset is to be used according to the most recent guidelines ** as executed by myself, the University, WKSU and the Kent State University Foundation.*
- A **percentage bequest** names a percentage of the entire estate. The language here might appear as follows: *I leave (X%) of my entire estate to the Kent State University Foundation, Inc./WKSU. These assets are to be used according to the most recent guidelines **, as executed by myself, the University, WKSU and the Kent State University Foundation.*
- A **residuary bequest** is a bequest of assets from the estate not named in the other parts of the will. The language for this type of bequest may appear as follows:
*I leave my residuary estate to the Kent State University Foundation, Inc./WKSU. These assets are to be used according to the most recent guidelines**, as executed by myself, the University, WKSU and the Kent State University Foundation, Inc.*

** Including the phrase “the most recent guidelines” allows you to designate specific areas of interest and makes it easier to revise your guidelines without drafting a new will or codicil. A Bequest Information Form or your signed letter to the Kent State University Foundation will serve as your most recent guidelines.

Donors may also list the Kent State University Foundation as beneficiary on brokerage, financial or retirement accounts or life insurance. Our Federal Tax ID # is **34-657-6307**.

Donors of planned gifts are welcomed into the Herrick Society, a legacy giving circle.

